

**SPECIAL MEETING OF THE BOARD OF ADMINISTRATION OF THE
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

MINUTES

October 12, 2016

Board Members Present:

Javier Romero, President
Barry Poole, Vice President
LaTanya Bogin, Regular Member
Timothy Hemming, Retiree Member

Board Members Absent:

Mario Ignacio, Chief Accounting Employee
Mel Levine, LADWP Commissioner
David H. Wright, General Manager

Staff Present:

Linda P. Le, Retirement Plan Manager
Monette Carranceja, Asst. Retirement Plan Manager
Katie S. Zordilla, Interim Asst. Retirement Plan Manager
Jeremy Wolfson, Chief Investment Officer
Mary Alvarez, Utility Executive Secretary

Others Present:

James Napier, Deputy City Attorney

Mr. Romero called the meeting to order at 10:24 a.m.

Ms. Le stated a quorum of the Board of Administration of the Water and Power Employees' Retirement Plan (Retirement Board) was present.

Public Comments

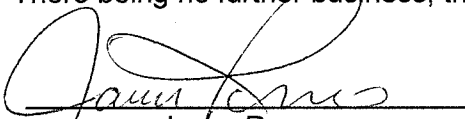
Ms. Alvarez stated there were no requests for public comments.

The meeting entered Closed Session at 10:25 a.m. to discuss the following:

- 1. CLOSED SESSION - PURSUANT TO SUBDIVISIONS (a) AND (d)(1) OF GOVERNMENT CODE SECTION 54956.9** to Confer with, or Receive Advice from, Legal Counsel Regarding the Consolidated Class Action Against LendingClub Corporation Pending in the United States District Court, Northern District of California

The Board reconvened in Open Session at 11:05 a.m.

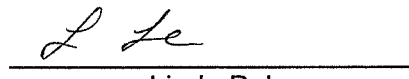
There being no further business, the meeting adjourned at 11:10 a.m.



Javier Romero
Board President

11/11/17

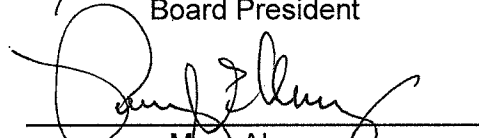
Date



Linda P. Le
Retirement Plan Manager

11/10/17

Date



Mary Alvarez
Utility Executive Secretary

11/11/17

Date