

**SPECIAL MEETING OF THE BOARD OF ADMINISTRATION OF THE  
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

**MINUTES**

**November 15, 2017**

**Board Members Present:**

Javier Romero, President  
Barry Poole, Vice President  
LaTanya Bogin, Regular Member  
Timothy Hemming, Retiree Member  
Mario Ignacio, Chief Accounting Employee

**Board Members Absent:**

Mel Levine, LADWP Commissioner  
David Wright, General Manager

**Staff Present:**

Linda P. Le, Retirement Plan Manager  
Monette Carranceja, Asst. Retirement Plan Manager  
Jeremy Wolfson, Chief Investment Officer  
Mary E. Alvarez, Utility Executive Secretary  
Sandra Turner, Senior Administrative Clerk

**Others Present:**

Alan Manning, Assistant City Attorney

President Romero called the meeting to order at 7:03 a.m.

Ms. Le stated a quorum of the Board of Administration (Retirement Board) of the Water and Power Employees' Retirement Plan (Plan) was present.

**Public Comments**

Ms. Alvarez stated no requests for public comments were received.

**1. Discussion of Request for Proposal for Private Equity Consulting Services**

Mr. Wolfson and Mr. Scott Vargas, staff, presented additional information for the Request for Proposal rankings and supporting documents to assist the Retirement Board in making a decision for the selection of Private Equity Consulting services.

Discussion ensued among the Board Members and staff regarding the interviews and the individual Board Member's choices.

*Mr. Hemming moved that the Board approve Resolution No. 18-42 Revised, pending successful negotiation of the contract; seconded by Mr. Ignacio.*

*Ayes: Bogin, Hemming, Ignacio, Poole, Romero*

*Nays: None*

*Absent: Levine, Wright*

*THE MOTION CARRIED.*

**2. Discussion of Pension Consulting Alliance Contract Extension**

Mr. Wolfson presented the report to extend the contract with Pension Consulting Alliance, the Plan's Private Equity Consultant, for one year beginning January 1, 2018 through December 31, 2018.

*Mr. Hemming moved that the Board approve Resolution No. 18-47; seconded by Mr. Ignacio.*

*Ayes: Bogin, Hemming, Ignacio, Poole, Romero*

*Nays: None*

*Absent: Levine, Wright*

*THE MOTION CARRIED.*

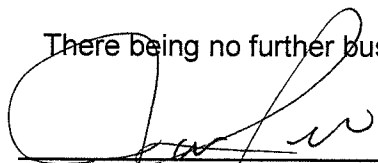
**3. Retirement Plan Manager's Comments**

There were no comments.

**4. Future Agenda Items**

There were no requests for future agenda items.

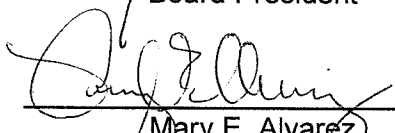
There being no further business, the meeting adjourned at 7:12 a.m.

  
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Javier Romero  
Board President

11/24/18  
Date

  
\_\_\_\_\_  
Linda P. Le  
Retirement Plan Manager

11/24/18  
Date

  
\_\_\_\_\_  
Mary E. Alvarez  
Utility Executive Secretary

11/24/18  
Date