

**SPECIAL MEETING OF THE BOARD OF ADMINISTRATION OF THE
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

MINUTES

April 11, 2018

Board Members Present:

Javier Romero, President
Barry Poole, Vice President
Timothy Hemming, Retiree Member
Mario Ignacio, Chief Accounting Employee
David H. Wright, General Manager

Board Members Absent:

LaTanya Bogin, Member
Aura Vasquez, LADWP Commissioner

Staff Present:

Linda P. Le, Retirement Plan Manager
Monette Carranceja, Asst. Retirement Plan Manager
Jeremy Wolfson, Chief Investment Officer
Mary Alvarez, Utility Executive Secretary

Others Present:

Joshua M. Geller, Deputy City Attorney

Mr. Romero called the meeting to order at 10:01 a.m.

Ms. Le stated a quorum of the Board of Administration of the Water and Power Employees' Retirement Plan (Retirement Board) was present.

Public Comments

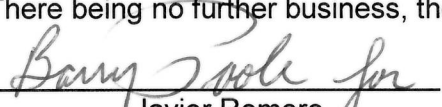
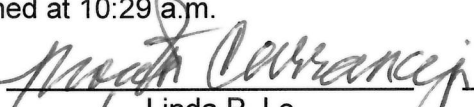
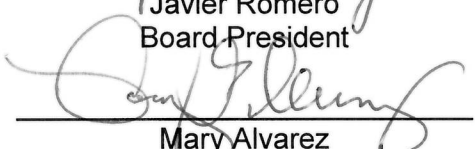
Ms. Alvarez stated there were no requests for public comments.

The meeting entered Closed Session at 10:02 a.m. to discuss the following:

1. **CLOSED SESSION – PURSUANT TO GOVERNMENT CODE SECTION 54956.9(A)(1)** to Confer with Counsel Regarding Pending Litigation in Two Cases:
 - a) IN RE: Tribune Company Fraudulent Conveyance Litigation: Deutsche Bank Trust Company Americas, et. al., Plaintiffs v. First Republic Bank, et. al., Defendants [United States District Court, Southern District of New York, Consolidated Multidistrict Action 11 MD 2296 (WHP)]
 - b) Official Committee of Unsecured Creditors of Tribune Company, Plaintiff, v. Dennis Fitzsimmons, et. al., Defendants [United States District Court, Southern District of New York, Civil Action No. 12-CV-02652 (WHP)]

The Board reconvened in Open Session at 10:28 a.m.

There being no further business, the meeting adjourned at 10:29 a.m.

 _____ Barry Poole Board President	5/23/18 _____ Date	 _____ Linda P. Le Retirement Plan Manager	5/23/18 _____ Date
 _____ Mary Alvarez Utility Executive Secretary	5/23/18 _____ Date		