

**SPECIAL MEETING OF THE BOARD OF ADMINISTRATION OF THE
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

MINUTES

September 26, 2018

Board Members Present:

LaTanya Bogin, President
Barry Poole, Vice President
Adolfo Felix, Regular Member
Timothy Hemming, Retiree Member
Mario Ignacio, Chief Accounting Employee

Board Members Absent:

David Wright, General Manager
Aura Vasquez, LADWP Commissioner

Staff Present:

Linda P. Le, Retirement Plan Manager
Monette Carranceja, Asst. Retirement Plan
Manager
Scott Vargas, Sr. Investment Officer
Mary E. Alvarez, Utility Executive Secretary
Ligia Johnson, Senior Administrative Clerk

Others Present:

Anya Freedman, Asst. City Attorney
Joshua Geller, Deputy City Attorney

President Bogin called the meeting to order at 11:13 a.m.

Ms. Le stated a quorum of the Board of Administration (Retirement Board) of the Water and Power Employees' Retirement Plan (Plan) was present.

Public Comments

Ms. Alvarez stated no requests for public comments were received.

1. Discussion of Approval Process for Retirement Board Travel

Ms. Le presented the report to recommend the Retirement Board form an Ad-Hoc Committee for the purpose of conducting a review of the alternative processes that may be utilized in its review and approval of a Board member's travel.

The Retirement Board agreed and Ms. Bogin recommended that the Ad Hoc Committee be comprised of Mr. Ignacio, Mr. Poole, and Ms. Bogin. Ms. Freedman recommended that the Retirement Board participate in a motion to officially form the Ad Hoc Committee.

Mr. Ignacio moved that the Board approve the staff Recommendation as proposed in the report; seconded by Mr. Poole.

Ayes: Bogin, Felix, Hemming, Ignacio, Poole

Nays: None

Absent: Vasquez, Wright

THE MOTION CARRIED.

There being no further business, the meeting adjourned at 11:15 a.m.



LaTanya Bogin
Board President

11/14/18

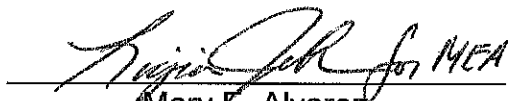
Date



Linda P. Le
Retirement Plan Manager

11/14/18

Date



Mary E. Alvarez
Utility Executive Secretary

11/14/18

Date