

ADDITIONAL CONTRIBUTIONS

You may make Additional Contributions to the Retirement Fund in an amount up to 10% of your biweekly gross salary. This will provide an annuity in addition to that produced by your Normal Contributions for the rest of your life. Although you may stop making Additional Contributions, they cannot be withdrawn unless you terminate and withdraw all of the contributions you have made to the Retirement Fund. Additional Contributions are taken after taxes.

Additional Contributions earn interest while on deposit. The current rate of interest earned is 8%. Your Additional Contributions Account will not be matched by the Department. Amounts may be commenced, changed, discontinued or renewed upon 30-days written notice while you are a contributing member of the Retirement Plan. At the time of retirement, you will choose one of several Retirement Options. You may select a different option for your additional retirement annuity than you select for your regular retirement allowance. Additional Contributions do not include cost of living adjustments nor eligible spouse benefits.

EXAMPLE:

If you were to make Additional Contributions of \$50 per payroll period for ten years, your contributions and interest would total approximately \$18,830. That amount of money would provide you with an additional retirement annuity of approximately \$150 at age 55 or \$161 at age 60 for the rest of your life, or you could choose one of several retirement options available and receive a smaller monthly amount in order to provide for a beneficiary after your death.

For this projection, the current 8% interest and the current actuarial table based on mortality rates were used.

*If you wish to make Additional Contributions, please fill out the information on the back of this form, and send it to the **Retirement Plan Office, Room 357, GOB.***

Water and Power Employees' Retirement Plan
111 N. Hope Street, Room 357
Los Angeles, CA 90012
(213) 367-1695

**IF YOU WISH TO MAKE ADDITIONAL CONTRIBUTIONS
PLEASE FILL OUT THIS FORM**

In conformity with Section IV C (1)(b) of the Water and Power Employees' Retirement Plan,
I hereby elect to :

Make Additional Contributions per payroll period of \$ _____

I already have Additional Contributions and hereby elect to change my Additional Contribution
amount to the following:

Increase my Additional Contributions per payroll period to \$ _____

Decrease my Additional Contributions per payroll period to \$ _____

Discontinue my Additional Contributions

Note: If my salary increases this deduction will not automatically increase.

I wish the change to begin as soon as possible. (Please fill in start date desired.)

I understand that any Additional Contributions I make cannot be withdrawn unless I terminate
employment with the Department of Water and Power and withdraw all contributions I have made to
the Retirement Fund.

Member's name printed: _____ Payroll No.: _____

Member's signature: _____ Employee No.: _____

Mailing address: _____ Today's Date: _____

Work Location: _____ Work Phone No.: _____

Revised 05/00

For Office Use Only

Approved By: _____ *First PPE Affected* _____

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