

**REGULAR MEETING
OF THE
RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

AGENDA

MAY 7, 2008 - 10:30 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **May 7, 2008**, convening at **10:30 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT (Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)

RESO NO.	Item No.	Description of Agenda Item	Page No.
		Approval of Minutes	
1.	a.	Approval of Regular Meeting Minutes of February 20, 2008	1a.1 – 1a.6
	b.	Approval of Regular Meeting Minutes of March 5, 2008	1b.1 – 1b.5
	c.	Approval of Regular Meeting Minutes of April 2, 2008	1c.1 – 1c.4

RECEIVED AND FILED (Items of Interest to the Board on which no action is taken)

2.	Report on Management Change at HRJ Capital	2.1 – 2.4
3.	Report on Management Change at Intech	3.1 – 3.5
4.	Report on Management Addition at Paradigm	4.1 – 4.4
5.	Report on Management Change at Wells Capital	5.1

REGULAR (Items for discussion and action by the Board)

6.	Annual Performance Presentation, for the period ending March 31, 2008, by Fred Alger	6.1
7.	Annual Performance Presentation, for the period ending March 31, 2008, by Intech	7.1

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| 8. | Discussion of, and Possible Action on, Issue Related to Securities Lending Under Wells Capital Investment Manager for Death and Disability Funds | 8.1 – 8.5 |
| 9. | Discussion of, and Possible Action on, Request from City Attorney to Attend Training | 9.1 – 9.3 |
| 9a | Discussion of Recommendation of Audit Committee in Connection with the Annual Actuarial Valuations of the Retirement, Death, and Disability Funds for the Fiscal Year Ending June 30, 2008, and Possible Action | 9a.1 – 9a.2 |

REPORTS FOR REFERENCE

- | | | |
|-----|---|-------------|
| 10. | Summary Investment Returns as of March 31, 2008 | 10.1 – 10.7 |
| | a) Market Value of Investment by Fund and Month as of March 31, 2008 | |
| | b) Market Value of the Retirement, Death & Disability Funds and Retiree Health Care Fund as of March 31, 2008 | |
| | c) Investment Returns as of March 31, 2008 | |

RETIREMENT PLAN MANAGER'S COMMENTS

11.1

FUTURE AGENDA ITEMS

12.1

Posted May 2, 2008, at 8:30 a.m.