

**RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

SPECIAL MEETING

AGENDA

NOVEMBER 18, 2009 - 10:00 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **November 18, 2009**, convening at **10:00 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT *(Routine, non-controversial items; action taken on entire Consent Agenda and treated as separate vote on each item.)*

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Recommendation for Approval of Minutes: a) Special Retirement Board Meeting – October 7, 2009 b) Regular Retirement Board Meeting – October 14, 2009	1a.1 – 1a.4 1b.1 – 1b.5
10-38	2.	Termination from November 2009 Retirement Roll	2

RECEIVED AND FILED *(Items of Interest to the Board on which no action is taken)*

	3.	Report of Payment Authorizations for October 2009	3.1 – 3.84
	4.	Notice of Deaths for October 2009	4
	5.	a) Summary of Investment Returns as of October 31, 2009 b) Market Value of Investments by Fund and Month as of October 31, 2009 c) Market Value of the Retirement, Death, and Disability Funds and Retiree Health Care Fund as of October 31, 2009	5a.1 – 5a.3 5b.1 – 5b.3 5c.1 – 5c.2
	6.	Report on Status of Insurance as of October 31, 2009	6
	7.	Report on State Street Foreign Exchange Complaint	7.1 – 7.8
	8.	Report on Organizational Changes at Capital Dynamics (Formerly HRJ Capital)	8.1 – 8.4

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
<u>REGULAR</u>		<i>(Items for discussion and action by the Board)</i>	
	9.	Presentation by Pacific Alternative Asset Management Company - Hedge Fund of Funds Annual Performance Review	9
	10.	Presentation by Aetos Alternative Management, LLC - Hedge Fund of Funds Annual Performance Review	10
	11.	Presentation by Pension Consulting Alliance, Inc. - Private Equity Second Quarter Performance Review as of June 30, 2009	11
10-39	12.	Discussion of Recommendation to Extend the Contract with Glass, Lewis & Co., LLC, as Proxy Service Provider; and Possible Action	12.1 – 12.4
	13.	Discussion of Update on Governance Issues; and Possible Action	13.1 – 13.11
 <u>RETIREMENT PLAN MANAGER'S COMMENTS</u>			
	14.		14
 <u>FUTURE AGENDA ITEMS</u>			
	14.		14

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted on November 13, 2009, at 8:30 a.m.