

# FREQUENTLY ASKED QUESTIONS

Revised 02/06/2014

## **1. WHAT'S HAPPENING WITH THE RETIREMENT PLAN?**

A new TIER (Tier 2) of benefits and suspension of the Reciprocity program with LACERS was approved by the DWP Board on December 3, 2013 and by the Retirement Board on December 11, 2013. The changes went into effect on January 1, 2014.

## **2. WHAT'S GOING TO HAPPEN WITH MY RETIREMENT IF THE PROPOSED CHANGES ARE ADOPTED?**

All existing DWP employees and retirees will maintain their current pension benefits under Tier 1. The proposed changes only affect new hires and new transfer from City.

## **3. I HEARD THERE ARE CHANGES TO THE RETIREE HEALTH BENEFITS TOO. IS THAT GOING TO AFFECT MY BENEFITS?**

Health benefits for Tier 1 retirees have not been changed. If you would like more information about Tier 2 retiree health benefits, please contact the Health Plans Office at (213) 367-2023 or visit the Health Plans' intranet website at <http://hrweb/Health/Home.htm>.

## **4. I AM ON AN EMERGENCY APPOINTMENT AT DWP FROM THE CITY. WHAT IS MY RETIREMENT STATUS?**

Employees on an Emergency Appointment in an eligible class become Plan members. If you started the Emergency Appointment before January 1, 2014, you are a member of Tier 1. If your funds haven't transferred from LACERS already, they will in the near future. You can call the Membership Section at 7-1695 to verify.

If you return to the City after January 1, 2014, you should contact LACERS or the Retirement Office immediately to discuss your options.

If your Emergency Appointment started on January 1, 2014, or later, you are probably a Tier 2 member. Employees who were previously members of the Plan and left funds on deposit with the DWP Retirement Plan prior to January 1, 2014, may return to Tier 1 membership.

## **5. I AM ON PROBATION AT DWP FROM THE CITY. WHAT IS MY RETIREMENT STATUS?**

Employees on probation in an eligible class become Plan members. If you started the probation before January 1, 2014, you are a member of Tier 1. If your funds have not transferred from LACERS already, they will in the near future. You can call the DWP Retirement's Section at 7-1695 to verify.

If you return to the City after January 1, 2014, you should contact LACERS or the DWP Retirement Office immediately to discuss your options.

If your probation started on January 1, 2014, or later, you are probably a Tier 2 member. Employees who were previously members of the Plan and left funds on deposit prior to January 1, 2014, may return to Tier 1 membership.

**6. I NEED TO KNOW WHAT'S HAPPENING SO I CAN PLAN MY RETIREMENT.**

All LADWP employees who were Plan members prior to January 1, 2014, will maintain their current pension benefits. If you are anticipating a transfer or promotion to the City, you may want to contact personnel in the new department or LACERS. You may also speak to one of our staff.

**7. I'M A RETIREE. IS ANYTHING GOING TO HAPPEN TO MY RETIREMENT ALLOWANCE?**

No. Retiree pension benefits are not affected in any way.