



**DEPARTMENT OF WATER AND POWER
BOARD OF ADMINISTRATION
(Retirement Board)
NEWSLETTER**

E-Mail: retire@ladwp.com

Website: <http://retirement.ladwp.com>

Telephone: (800) 367-7164

April 1, 2007

Volume No. 04-2007

News from the Board of Administration:

Direct Deposit

The Direct Deposit method of receiving your retirement allowance ensures automatic and timely credit of funds into your bank account. It's simple, painless, and convenient. If you would like to consider signing up for direct deposit, contact the Retirement Section at 213-367-1715.

Real Estate Investment Opportunity

At the Board meeting of March 7, 2007, Pension Consulting Alliance (PCA) presented a preliminary report on a potential real estate investment opportunity for the Plan's real estate portfolio. PCA will conduct further research and provide a detailed presentation at the Board meeting in April. You may recall we had previously reported that the Board has an approved allocation of 4% of the Plan's portfolio to Real Estate investments.

Integrated Pension System

The Retirement Office is currently pursuing contract negotiations with a vendor to implement an integrated pension system. The project is estimated to be completed in approximately two (2) years and is expected to improve member service as well as provide enhanced capabilities for members to access retirement information on-line.

News from the Retired Employees' Association:

A top official with the Department will speak to our group at the next meeting on Saturday, April 14 at 1:00 PM in the John Ferraro Building Auditorium. All of the people in attendance will have ample opportunity to ask the speaker any question for clarification. This should be a popular meeting for retirees and we expect a large crowd. Free refreshments will be served in the cafeteria after the meeting.

The Health Plans open enrollment will be between April 30 and May 14. Look for details in the mail later this month.

DEPARTMENT OF WATER AND POWER

RETIREMENT PLAN

PO BOX 51111, Room 357
LOS ANGELES, CALIFORNIA 90051-0100

FIRST CLASS
U.S. POSTAGE
PAID
Permit No. 16922
Los Angeles, CA

IMPORTANT NUMBERS TO REMEMBER:

Los Angeles Department of Water and Power (DWP):

To report the death of an eligible spouse	(213) 367-1715
To report the death of a retiree	(213) 367-1721
DWP Credit Union	(800) 300-9728
DWP Employees' Association	(213) 367-3146
DWP INTAKE Magazine	(213) 367-1361
DWP Health Plan & Medicare	(800) 831-4778
DWP Retirement Office	(213) 367-1712

Retired Employees' Association Officers:

Dolores Foley - President	(626) 445-7376
Tim Hemming – 1 st Vice President	(562) 708-4428
Don Mc Poland – 2 nd Vice President	(818) 243-3174
Norma Aguirre – Treasurer	(562) 926-2559
Anna Gee - Secretary	(626) 576-8522
Lloyd Herbs - Chaplain	(323) 757-2327
Mary Cardona – Sergeant-at-Arms	(323) 222-7042
Ramiro Beltran – Empl. Assn. Liaison	(909) 622-9517
Billy Younger – Credit Union Liaison	(310) 637-7486
Vince Foley – Chairman, Retirees' Health Care & Benefits Committee	(626) 445-7376
Dave Cox - At-Large Director	(310) 472-6363