



# **DEPARTMENT OF WATER AND POWER BOARD OF ADMINISTRATION (Retirement Board) NEWSLETTER**

## **Retirement Board Members**

**Javier Romero, President**      **Ronald F. Deaton**  
**Eugene K. Canzano**            **Forescee Hogan-Rowles**  
**Cindy Coffin**                    **Ronald O. Vazquez**  
**Michael Moore**

**E-mail: [retire@ladwp.com](mailto:retire@ladwp.com)**  
**Website: <http://retirement.ladwp.com>**  
**Telephone: (800) 367-7164**

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### **News from the Board of Administration:**

#### **Board Invests in more Real Estate**

At the April 18, 2007 meeting, the Plan's consultant, Pension Consulting Alliance, recommended investment in the Prudential Property Insurance Separate Account II (PRISA II). The Board approved a commitment of \$35 million for this fund. This is the Board's second investment in a real estate fund managed by Prudential, which has an excellent track record in these types of investments.

#### **Asset Liability Study**

At the April 18, 2007 meeting, the Board authorized its consultant, Pension Consulting Alliance (PCA), to proceed with an asset-liability study for the Retirement Plan and the new Retiree Health Fund. An asset-liability study includes a thorough review of asset classes and asset class options to determine an optimal asset allocation structure for our pension plan. PCA and EFI Actuaries, Inc. (actuarial consultants) will be performing this study.

### **News from the Retired Employees' Association:**

A special meeting of the Association will be held on Saturday, May 12 at 1:00 PM in the John Ferraro Building Auditorium and A-level lobby. It will cover retiree health and dental plans. The Manager and staff of the DWP Health Plans Administration Office and representatives from all of the health and dental plan carriers will be there to answer questions regarding retiree benefits. Between 10:00 AM and 1:00 PM, before the meeting, the carriers and Health Plans office staff will be available to assist retirees in making changes to their health and dental plans and answer individual questions or concerns. Take advantage of this opportunity.

**THE ANNUAL RETIREE'S PICNIC AND REUNION WILL BE HELD ON SATURDAY, JUNE 2. BE SURE TO RETURN THE INVITATION ACCEPTANCE AFTER RECEIVING IT.**

# DEPARTMENT OF WATER AND POWER

## RETIREMENT PLAN

PO BOX 51111, Room 357  
LOS ANGELES, CALIFORNIA 90051-0100

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Los Angeles, CA

### IMPORTANT NUMBERS TO REMEMBER:

#### Los Angeles Department of Water and Power (DWP):

To report the death of an eligible spouse	(213) 367-1715
To report the death of a retiree	(213) 367-1721
DWP Credit Union	(800) 300-9728
DWP Employees' Association	(213) 367-3146
DWP INTAKE Magazine	(213) 367-1361
DWP Health Plan & Medicare	(800) 831-4778
DWP Retirement Office	(213) 367-1712

#### Retired Employees' Association Officers:

Dolores Foley - President	(626) 445-7376
Tim Hemming – 1 <sup>st</sup> Vice President	(562) 708-4428
Don Mc Poland – 2 <sup>nd</sup> Vice President	(818) 243-3174
Norma Aguirre – Treasurer	(562) 926-2559
Anna Gee - Secretary	(626) 576-8522
Lloyd Herbs - Chaplain	(323) 757-2327
Mary Cardona – Sergeant-at-Arms	(323) 222-7042
Ramiro Beltran – Empl. Assn. Liaison	(909) 622-9517
Billy Younger – Credit Union Liaison	(310) 637-7486
Vince Foley – Chairman, Retirees' Health Care & Benefits Committee	(626) 445-7376
Dave Cox - At-Large Director	(310) 472-6363