



DEPARTMENT OF WATER AND POWER BOARD OF ADMINISTRATION (Retirement Board) NEWSLETTER

Retirement Board Members

Javier Romero, President H. David Nahai
Eugene K. Canzano Forescee Hogan-Rowles
Cindy Coffin Ronald O. Vazquez
Michael Moore

E-mail: retire@ladwp.com

Website: <http://retirement.ladwp.com>

Telephone: (800) 367-7164

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News from the Board of Administration:

Quarterly Performance Results

Pension Consulting Alliance (PCA) reported on the Plan's performance for the quarter ending December 31, 2007. At the end of the reporting period, the Plan's investments performed well placing the Plan in the top 25 percent compared to other public pension funds.

Monitoring of Investment Managers

The Retirement Board and staff implemented due diligence procedures to monitor and provide oversight of investment firms currently under contract. During the month of February, staff members conducted on-site visits of five investment managers to review their operations.

Board Meeting Location

Construction of the Board Room on 15th Floor at the John Ferraro Building (JFB) has been completed and Board meetings have resumed at this location.

New Service Hours

The Retirement Office implemented new service hours on February 1, 2008. Members (both active and retired) are welcome to make appointments and request service between the hours of 7:00 a.m. to 3:00 p.m., Monday through Friday. After 3 p.m., members may leave a message regarding their requests and a response from the Retirement Office will be provided within 24 hours, Monday through Friday. Please note our contact information below:

Telephone: (800) 367-7164 or (213) 367-1692

E-mail: Retire@ladwp.com

Mail: Retirement Office

111 N. Hope St., Room 357
Los Angeles, CA 90012

News from the Retired Employees' Association:

WE ARE LOOKING FORWARD TO OUR NEXT MEETING ON SATURDAY, APRIL 12, AT 1:00 PM IN THE JOHN FERRARO BUILDING AUDITORIUM. WE EXPECT TO HAVE THE NEW DWP GENERAL MANAGER, DAVID NAHAI, AS OUR GUEST SPEAKER. HE HAD BEEN A MEMBER OF THE WATER & POWER BOARD OF COMMISSIONERS.

DEPARTMENT OF WATER AND POWER

RETIREMENT PLAN

PO BOX 51111, Room 357
LOS ANGELES, CALIFORNIA 90051-0100

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IMPORTANT NUMBERS TO REMEMBER:

Los Angeles Department of Water and Power (DWP):

To report the death of an eligible spouse	(213) 367-1715
To report the death of a retiree	(213) 367-1721
DWP Credit Union	(800) 300-9728
DWP Employees' Association	(213) 367-3146
DWP INTAKE Magazine	(213) 367-1361
DWP Health Plan & Medicare	(800) 831-4778
DWP Retirement Office	(213) 367-1712

Retired Employees' Association Officers:

Dolores Foley - President	(626) 445-7376
Tim Hemming – 1 st Vice President	(562) 708-4428
Don Mc Poland – 2 nd Vice President	(818) 243-3174
Norma Aguirre – Treasurer	(562) 926-2559
Anna Gee - Secretary	(626) 576-8522
Lloyd Herbs - Chaplain	(323) 757-2327
Mary Cardona – Sergeant-at-Arms	(323) 222-7042
Ramiro Beltran – Empl. Assn. Liaison	(909) 622-9517
Billy Younger – Credit Union Liaison	(310) 637-7486
Vince Foley – Chairman, Retirees' Health Care & Benefits Committee	(626) 445-7376
Dave Cox - At-Large Director	(310) 472-6363