



DEPARTMENT OF WATER AND POWER BOARD OF ADMINISTRATION (Retirement Board) NEWSLETTER

Retirement Board Members

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News from the Board of Administration:

Small Cap Annual Performance Presentations

At the June 4, 2008, Retirement Board Meeting, several Small Cap Managers made their annual performance presentations. Earnest Partners reported it performed well for the period ending March 31, 2008, and as a result were removed from "watch" status. Paradigm reported it performed fair for the period ending April 30, 2008. NorthPointe Capital reported it underperformed for the period ending April 30, 2008. Board members expressed concern over NorthPointe's continuing underperformance. NorthPointe was placed on watch status in February 2008.

Cost of Living Adjustment

The Retirement Office will send an individual notice defining each recipient's monthly dollar increase and their new monthly allowance as a result of the July 1st COLA later this month.

News from DWPCNET

The group of retired employees called DWPCNET is still looking for new members. The group would benefit greatly by the addition of new members to help carry out future activities. The group meets on the second Thursday, every other month. The next meeting is scheduled for Thursday, July 10, 2008, at 10 a.m. in Room 357 of the JFB. At these meetings, members share experiences and problems with their personal computers. Anyone interested in learning more about the activities of this group is invited to attend this meeting as a guest or send inquiries to EarlIM@aol.com.

News from the Retired Employees' Association:

We will have our next retiree meeting on Saturday, October 11, 2008, at 1:00 PM at the John Ferraro Building Auditorium. Save the date as we will have a guest speaker and an informative meeting. **REMEMBER, THESE MEETINGS ARE FOR YOUR BENEFIT, WE MUST NOT BECOME COMPLACENT.**

DEPARTMENT OF WATER AND POWER

RETIREMENT PLAN

PO BOX 51111, Room 357
LOS ANGELES, CALIFORNIA 90051-0100

FIRST CLASS
U.S. POSTAGE
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Permit No. 16922
Los Angeles, CA

IMPORTANT NUMBERS TO REMEMBER:

Los Angeles Department of Water and Power (DWP):

| | |
|---|----------------|
| To report the death of an eligible spouse | (213) 367-1715 |
| To report the death of a retiree | (213) 367-1721 |
| DWP Credit Union | (800) 300-9728 |
| DWP Employees' Association | (213) 367-3146 |
| DWP INTAKE Magazine | (213) 367-1361 |
| DWP Health Plan & Medicare | (800) 831-4778 |
| DWP Retirement Office | (213) 367-1712 |

Retired Employees' Association Officers:

| | |
|---|----------------|
| Dolores Foley - President | (626) 445-7376 |
| Tim Hemming – 1 st Vice President | (562) 708-4428 |
| Don Mc Poland – 2 nd Vice President | (818) 243-3174 |
| Norma Aguirre – Treasurer | (562) 926-2559 |
| Anna Gee - Secretary | (626) 576-8522 |
| Lloyd Herbs - Chaplain | (323) 757-2327 |
| Mary Cardona – Sergeant-at-Arms | (323) 222-7042 |
| Ramiro Beltran – Empl. Assn. Liaison | (909) 622-9517 |
| Billy Younger – Credit Union Liaison | (310) 637-7486 |
| Vince Foley – Chairman, Retirees' Health Care & Benefits Committee | (626) 445-7376 |
| Dave Cox - At-Large Director | (310) 472-6363 |