



DEPARTMENT OF WATER AND POWER BOARD OF ADMINISTRATION (Retirement Board) NEWSLETTER

Retirement Board Members

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News from the Board of Administration:

Plan Investments

At its regular meeting on August 20, 2008, the Retirement Board approved the recommendation of Pension Consulting Alliance for an additional commitment of \$30 million from the Retirement Fund and \$5 million from the Retiree Health Benefits Fund to Landmark Equity Partners XIV, L.P. (LEP XIV). LEP XIV is a secondary private equity fund-of-funds which has the identical strategy as our current investment with LEP XIII. The new investment will help us to achieve our target allocation for this strategy.

Additionally, the Board placed ING on "watch status" because they underperformed their benchmark, the Lehman Bond Aggregate Index, for the one-year period ending June 30, 2008. ING manages approximately \$1 billion in a Core Fixed-Income mandate for WPERP.

Direct Deposit

The Direct Deposit method of receiving your retirement allowance ensures automatic and timely credit of funds into your bank account. If you would like to consider signing up for direct deposit, please contact the Retirement Office at (213) 367-1715 or (800) 367-7164.

News from the Retired Employees' Association:

HOW ARE THE RETIREMENT PLAN INVESTMENTS DOING IN THE PRESENT ECONOMIC ENVIRONMENT? FIND OUT BY ATTENDING THE NEXT MEETING ON SATURDAY, OCTOBER 11, AT 1:00 PM IN THE JOHN FERRARO BUILDING AUDITORIUM. OUR GUEST SPEAKER WILL BE THE RETIREMENT PLAN MANAGER, SANGEETA BHATIA. SHE HAS BEEN THE MANAGER FOR SEVERAL YEARS. NOTE: OUR ANNUAL HOLIDAY PARTY WILL BE HELD ON SATURDAY, DECEMBER 6 IN THE JFB CAFETERIA.

DEPARTMENT OF WATER AND POWER

RETIREMENT PLAN

PO BOX 51111, Room 357
LOS ANGELES, CALIFORNIA 90051-0100

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IMPORTANT NUMBERS TO REMEMBER:

Los Angeles Department of Water and Power (DWP):

To report the death of an eligible spouse	(213) 367-1715
To report the death of a retiree	(213) 367-1721
DWP Credit Union	(800) 300-9728
DWP Employees' Association	(213) 367-3146
DWP INTAKE Magazine	(213) 367-1361
DWP Health Plan & Medicare	(800) 831-4778
DWP Retirement Office	(213) 367-1712

Retired Employees' Association Officers:

Dolores Foley - President	(626) 445-7376
Tim Hemming – 1 st Vice President	(562) 708-4428
Don Mc Poland – 2 nd Vice President	(818) 243-3174
Norma Aguirre – Treasurer	(562) 926-2559
Anna Gee - Secretary	(626) 576-8522
Lloyd Herbs - Chaplain	(323) 757-2327
Mary Cardona – Sergeant-at-Arms	(323) 222-7042
Ramiro Beltran – Empl. Assn. Liaison	(909) 622-9517
Billy Younger – Credit Union Liaison	(310) 637-7486
Vince Foley – Chairman, Retirees' Health Care & Benefits Committee	(626) 445-7376
Dave Cox - At-Large Director	(310) 472-6363