



DEPARTMENT OF WATER AND POWER BOARD OF ADMINISTRATION (Retirement Board) NEWSLETTER

Retirement Board Members

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News from the Board of Administration:

RECENT QUESTIONS

The Retirement Office recently received several calls from retirees expressing concern regarding the health of the Retirement Plan and the safety of their retirement income.

We wanted to assure you that your retirement income is safe and is not affected by changes in the financial markets. Your retirement income is guaranteed for life under the City Charter and by your pension plan, which has the full backing of the Department of Water and Power.

While our diversified retirement portfolio will continue to fluctuate in value, the Department's obligation to pay your retirement allowance does not vary. Over time, declines in the value of our investments may require the Department to pay more into the fund. However, fluctuations in the market have no bearing on the Department's obligation to pay your retirement allowance, which, as stated above, is a solidly established legal requirement.

News from the Retired Employees' Association:

Sangeeta Bhatia, the Retirement Plan Manager, will make her first appearance as our guest speaker. She will speak at the next meeting on Saturday, October 11 at 1:00 p.m. in the John Ferraro Building Auditorium. Let's show our appreciation for her services by having a full house at the meeting. Refreshments will be served in the cafeteria after the meeting.

OUR ANNUAL HOLIDAY PARTY WILL BE HELD ON SATURDAY, DECEMBER 6 IN THE JFB CAFETERIA. DETAILS WILL BE IN THE NEXT NEWSLETTER.

DEPARTMENT OF WATER AND POWER

RETIREMENT PLAN

PO BOX 51111, Room 357
LOS ANGELES, CALIFORNIA 90051-0100

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IMPORTANT NUMBERS TO REMEMBER:

Los Angeles Department of Water and Power (DWP):

To report the death of an eligible spouse	(213) 367-1715
To report the death of a retiree	(213) 367-1721
DWP Credit Union	(800) 300-9728
DWP Employees' Association	(213) 367-3146
DWP INTAKE Magazine	(213) 367-1361
DWP Health Plan & Medicare	(800) 831-4778
DWP Retirement Office	(213) 367-1712

Retired Employees' Association Officers:

Dolores Foley - President	(626) 445-7376
Tim Hemming – 1 st Vice President	(562) 708-4428
Don Mc Poland – 2 nd Vice President	(818) 243-3174
Norma Aguirre – Treasurer	(562) 926-2559
Anna Gee - Secretary	(626) 576-8522
Lloyd Herbs - Chaplain	(323) 757-2327
Mary Cardona – Sergeant-at-Arms	(323) 222-7042
Ramiro Beltran – Empl. Assn. Liaison	(909) 622-9517
Billy Younger – Credit Union Liaison	(310) 637-7486
Vince Foley – Chairman, Retirees' Health Care & Benefits Committee	(626) 445-7376
Dave Cox - At-Large Director	(310) 472-6363