

**INSURANCE STATUS FOR INVESTMENT MANAGERS - RETIREMENT FUND  
FOR THE MONTH OF JULY 2020**

MANAGER	INTERIM ALLOCATION	INSURANCE STATUS	INSURANCE REQUIRED?	INSURANCE EXPIRATION DATE
<b>DOMESTIC EQUITY</b>	<b>33%</b>			
<b>PASSIVE (RUSSELL 1000 Index)</b> BlackRock Investment		Approved	YES	12/01/20
<b>ACTIVE LARGE CAP</b> MFS Institutional Advisors, Inc. T. Rowe Price Trust Co. Jennison Associates LLC		Approved Approved Approved	YES YES YES	11/01/20 08/31/20 09/13/20
<b>ACTIVE SMALL CAP</b> Earnest Partners Emerald		Approved Approved	YES YES	09/01/20 09/10/20
<b>INTERNATIONAL EQUITY</b>	<b>19%</b>			
<b>PASSIVE (MSCI WORLD-ex US IMI ND Index)</b> BlackRock Investment		Approved	YES	12/01/20
<b>DEVELOPED MARKETS</b> Fidelity Institutional MFS Institutional Advisors, Inc.		Pending Documents from Investment Manager Approved	YES YES	07/01/20 11/01/20
<b>EMERGING MARKETS</b> L.A. Capital Wellington		Approved Approved	YES YES	03/31/21 11/01/20
<b>FIXED INCOME</b>	<b>26%</b>			
<b>CORE FIXED INCOME</b> Wells Capital Management JP Morgan		Approved Approved	YES YES	10/01/20 02/15/21
<b>EXTENDED CREDIT</b> Macquarie (formerly Delaware) Neuberger Berman		Approved Pending Risk Management Approval	YES YES	10/31/20 05/04/20
<b>U.S. BANK LOANS</b> Pacific Asset Management		Approved	YES	08/15/20
<b>ALTERNATIVE INVESTMENTS</b>				
<b>PRIVATE EQUITY</b>	<b>5%</b>			
Adams Street Partners		D&O/E&O: \$40 million (Chubb Insurance, Arch, CAN and QBE); Finanacial Institution Bond: \$15 million (Chubb Insurance); ERISA Bond: \$1 million-\$500k ERISA plan, depending on statutory requirements (Chubb Insurance & CNA).	NO <sup>1</sup>	
Apollo		General Partnership Liab \$15m limit; Comm'l/Gen Liab \$2m agg; Umbrella Liab \$1m agg.	NO <sup>1</sup>	
Ares		Fidelity Bond \$20m; Agg Limit \$40m; Professional Liab D&O/E&O \$150m; Public Co. D&O (ABC) \$100m.	NO <sup>1</sup>	
Audax Mezzanine		D&O, E&O, EPLI and Fiduciary/Excess \$10MM each;Crime \$2MM; with Houston Casualty Corp.	NO <sup>1</sup>	
Blackstone		General & Professional Liab \$10m agg.	NO <sup>1</sup>	
Capital Dynamics (formerly HRJ Capital)		Civil Liab ins, XL Insurance Switzerland: Civil Liability \$30MM any single loss/all loss; Dir&Officers Liab \$30MM; Comprehensive Crime Liab \$3MM; Civil Liability \$400k; D&O Liability \$400k ea single claim; Comprehensive Crime \$400k one single loss.	NO <sup>1</sup>	
Clayton, Dubilier & Rice		Primary D&O/E&O Liab \$10m limit; (A) Excess D&O/E&O Liab \$20m limit; (B) Excess D&O/E&O Liab \$70m limit.	NO <sup>1</sup>	
Crestview		D&O \$45m; E&O \$35m;Emp Practices Liab \$35m; Fiduciary Lib \$35m.	NO <sup>1</sup>	
EnCap		Excess management liab \$20m; Comm'l General Liab, agg \$4m; Auto liab \$1m; Umbrella liab \$6m; Workers Comp/Emp liab \$1m.	NO <sup>1</sup>	
Fisher Lynch		Professional/Liability insurance \$1MM in agg with Houston Casualty Co.	NO <sup>1</sup>	
Genstar Capital LLC		Gen. Liab \$2MM; Auto \$1MM; Umbrella \$10MM; Private Equity, Employment Practices, and Fiduciary Liability \$5MM agg.; Financial Institution Bond Policy, \$10MM agg. Liability/Single Loss limit \$5 MM, Cyber/Data Breach Insurance Policy \$5MM	NO <sup>1</sup>	
Harvest Partners		\$25 MM General Partners Liability Policy.	NO <sup>1</sup>	
Industry Ventures		\$5MM Primary + \$15MM Excess coverage: D & O, professional indemnity, crime, key person insurance, workers comp and employment practices liability insurance. \$1MM Cyber Security Insurance Policy.	NO <sup>1</sup>	
Landmark		Venture Capital Asset Protection Pol. \$10MM;Excess VC Asset Protection \$5MM+\$5MM; Financial Institution Bond Policy, \$10MM agg.Liability/Single Loss limit \$5MM, under Federal insurance Company, US Specialty Ins. Co., & Twin City Fire Insurance Co.	NO <sup>1</sup>	
Lexington Capital Partners		Commercial/Gen Liab \$2m agg; Auto \$1m; Umbrella Liab \$25m agg; Workers Comp/Emp Liab \$1m agg; Primary VCAP-D&O/E&O \$10m agg; Fiduciary Fidelity Bond \$1m.	NO <sup>1</sup>	
Oaktree		Fin'l Institution/Bond ins. agg \$100MM/\$50MM under Federal Ins. Co. & Westchester Fire Ins. ERISA/Fiduciary \$150MM under federal Ins./CNA Ins.; Primary	NO <sup>1</sup>	
Platinum Equity		General Liability \$50 MM	NO <sup>1</sup>	
Providence Equity		Financial Services Liability: (D&O/E&O/EPL) - \$200M Per Claim and Aggregate; \$10M D&O side A DIC coverage; FI Bond: \$5M per claim and \$10M Aggregate	NO <sup>1</sup>	
Searchlight		General Liability \$20 MM; Fidelity Bond \$1MM; Cyber \$1 MM	NO <sup>1</sup>	
Silverlake		D&O/E&O Liability, \$10m agg.	NO <sup>1</sup>	
Vista		Commercial/General Liab \$2m agg; Auto \$1m; Workers Comp/Employees Liab \$1m.	NO <sup>1</sup>	
<b>REAL RETURN</b>	<b>5%</b>			
Hancock		Gen Liab \$2m; Auto \$1m; Umbrella \$50m; WC; D&O \$300m; E&O \$20m; Fin'l Bond \$25m; ERISA Bond \$20m.	NO <sup>1</sup>	
Invesco Commodities		\$25MM Professional Indemnity, \$10MM deductible each claim. Insurance File Closed.	NO <sup>1</sup>	
Molpus		Gen. Liab \$1m; Auto \$1m; Umbrella \$25m; WC \$1m; D&O \$5m; E&O \$5m; Crime \$5m; Excess \$15m.	NO <sup>1</sup>	
WAMCO		Approved	YES	10/15/20

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<b>HEDGE FUNDS</b>	<b>5%</b>			
Blackstone Hope St.		General Partners Liab policy limit \$200MM; Personal & Adv Injury \$1mm, Commercial Gen Liab \$1MM, each occurrence \$1MM; Damage \$1MM; General Aggregate \$2MM; Combined Tot. Aggregate \$20MM; Gen Partnrs Liab per claim \$10MM, Aggregate \$10MM, SIR \$15MM	NO <sup>1</sup>	11/7/20
<b>REAL ESTATE</b>	<b>6%</b>			
Angelo Gordon		General Partner Liability (Directors & Officers and Erros & Omissions) \$10MM aggregate; \$5,000,000 Each claim under the Investment Advisors Management Liability, Investment Advisors Professional Liability and Investment Fund Management and Professional Liability Coverage Part. \$1,000,000 Each Claim under the Employment Practices Liability Coverage Part. \$100,000 Each Claim under the Pension and Welfare Benefit Plan Fiduciary Liability Coverage Part.	NO <sup>1</sup>	
Almanac Realty Investors		General liability \$1MM per occurrence, \$2MM aggregate; Auto liability \$1MM; Umbrella \$10MM per occurrence/aggregate; Workers Comp \$500,000; Employment Practices Liability \$1MM; FI bond \$10MM; D&O professional liability \$5MM excess \$5MM.	NO <sup>1</sup>	
Blackstone Real Estate Partners		General & Professional Liab \$10m agg.	NO <sup>1</sup>	
Bristol Group		General liability \$1MM per occurrence, \$2MM aggregate; Umbrella \$25MM; Workers Compensation \$1MM; E&O \$1MMI Crime \$1MMI Building-all risk special form blanket \$500MM; earthquake & flood \$10MM; boiler & machinery \$100MM.	NO <sup>1</sup>	
Brookfield Asset Management		Professional Liability \$10MM; D&O \$10MM; Crime \$10MM; Excess Crime \$5MM	NO <sup>1</sup>	
Dimensional Fund Advisors		Approved	YES	10/31/20
DRA Advisors		General liability \$1MM each occurrence; Umbrella liability \$25MM; Professional and D&O - \$10MM aggregate limit.	NO <sup>1</sup>	
FPA Multifamily		E&O \$5m; Errors & Omissions \$5m; Fidelity Bond/Fiduciary or Crime \$2m aggregate	NO <sup>1</sup>	
Harrison Street		D&O/E&O \$10m; FI Bond \$1m.	NO <sup>1</sup>	
Heitman		Pending Documents from Investment Manager	YES	06/29/20
Invesco Core Realty (Invesco Global Asset Management)		Insurance File closed-Professional (1) - Fidelity Bond - \$25 MM coverage; E&O - \$25 MM aggregate; Directors and Officers - \$25 MM aggregate.	NO <sup>1</sup>	
J P Morgan		Fully Approved. Professional Approved Gen.Liability \$2 mil per occurrence; Products/Completed Operations \$2 mil; Damage to prop. \$1 mil per occurrence; Injury & Personal Injury aggregate \$1 mil;Damage to Premises rented \$1 mil; Auto Liability \$1 mil; All risk limit \$600k per occurrence.	NO <sup>1</sup>	
Jamestown		D&O \$15MM; Fiduciary Liability \$2MM; Employee dishonesty \$10MM.	NO <sup>1</sup>	
La Salle		E&O \$10MM; Crime \$2MM, D&O \$10MM; Gen Liability Workers Comp\$10MM	NO <sup>1</sup>	
Lone Star		\$130MM aggregate limit of Directors and Officers Liability/Partnership Liability/Professional Liability. \$0 Deductible on non-indemnifiable claims; \$1 MM on indemnifiable claims.	NO <sup>1</sup>	
Mesa West		\$5 million of aggregate limit Directors and Officers, Errors and Omissions, and Fiduciary Liability coverage through CV Starr and \$2 million aggregate limit Employment Practices Liability coverage through Chartis. In addition, \$1 million aggregate Mortgage Errors and Omission coverage is provided through various Mortgage Banker Bonds issued by various underwriters in favor of Mesa West's sponsored funds various California lender-licensed entities.	NO <sup>1</sup>	
PGIM		Gen.Liability \$2 mil per occurrence, \$4MM aggregate; Umbrella \$20MM; E&O at least \$50MM limits \$250MM retention; FI Bond at least \$50MM limits \$250MM retention; Property Insurance \$16MM for leased property in Madison, NJ.	NO <sup>1</sup>	
Prologis		D&O Liability \$15MM; Excess D&O Liability \$15MM; General Liability \$1MM; Auto \$1MM, Umbrella \$5MM; Workers Comp \$1MM.	NO <sup>1</sup>	
Torchlight		E & O \$20MM, D&O \$25MM, Gen. Liability \$10MM, Workers Comp \$1MM, FI Bond \$15MM.	NO <sup>1</sup>	
USAA Real Estate Company		Fiduciary Liability \$15MM; Excess Professional Liability \$15MM; Fidelity Bond \$50MM aggregate; D&O/Professional Liability \$10MM	NO <sup>1</sup>	
Westbrook		E&O \$10m	NO <sup>1</sup>	
Cash	<b>1%</b>			
<b>TOTAL</b>	<b>100%</b>	Includes 1% Cash Allocation		

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<b>CUSTODIAN</b>				
Northern Trust		Pending Documents from Custodian	YES	06/30/20
<b>CONSULTANT</b>				
RVK Inc.	General	Approved	YES	01/01/21
StepStone Group LP	Private Equity	Approved	YES	01/15/21
StepStone Real Estate Group LP	Real Estate	Approved	YES	11/30/20
<b>AUDITOR</b>				
Simpson & Simpson, CPAs	Audit	Pending Risk Management Approval	YES	04/01/20
<b>ACTUARY</b>				
The Segal Consulting	Actuary	Approved	YES	02/28/21
<b>PROXY</b>				
Glass Lewis & Co.	Proxy	Approved	YES	01/01/21
<b>COMMISSION RECAPTURE</b>				
Russell Implementation Services	Commission Recapture	Approved	YES	12/01/20