



## **WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

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### **Cost of Living Adjustment (COLA) 2021**

The CPI increase was 1.6% for the one year period ended December 31, 2020. Therefore, all eligible participants of Tier 1 shall receive a minimum of 1.6% COLA. Certain Tier 1 participants shall receive a COLA of 1.7% or 2.5% through the exhaustion of one's COLA bank. Eligible Tier 2 participants shall receive a 1.6% COLA. COLA will be applied to the July allowance (payable July 30, 2021).