



WATER AND POWER EMPLOYEES' RETIREMENT PLAN

REMINDER: New Tables Effective July 1, 2020

Date: February 3, 2020

This is an important reminder from the Retirement Plan Office. The mortality tables, including the discount rates, used to calculate certain optional benefits will change effective **July 1, 2020**. If you are currently eligible to retire with a Money Purchase or are eligible to retire and have an Additional Annuity account, the new tables may affect your monthly allowance(s).

For those employees already eligible to retire, you are encouraged to review your retirement calculation by accessing the online calculator available on our website at <https://retirement.ladwp.com> (Department network access required). Using the calculator you can run estimates to compare the difference between your monthly allowance(s) for June 1, 2020 and July 1, 2020 to see if you are impacted.

If you do not have access to the Department network, please stop by the Retirement Plan Office (RPO), located in Room 357 of the John Ferraro Building (JFB). Staff will be available to assist you Monday through Friday from 7:00 am until 4:00 pm.

Additionally, the RPO will be conducting informational sessions at the JFB as noted below:

- A-Level – The second and fourth Tuesdays of the month from 9:00 am to 11:00 am beginning February 25, 2020 until April 28, 2020.
- Auditorium – Tuesday, March 3, 2020 from 11:30 am to 1:30 pm.
- Auditorium – Thursday, April 2, 2020 from 11:30 am to 1:30 pm.

(Note: For the Auditorium sessions, staff will conduct a 15 minute presentation promptly at 11:30 am regarding changes to the mortality tables. Upon completion of the presentation, staff from the RPO and the Health Plans Office will be on hand to provide individualized answers.)

LINDA P. LE

Interim Retirement Plan Manager