

**RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

SPECIAL MEETING AGENDA

APRIL 7, 2010 - 10:00 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **April 7, 2010**, convening at **10:00 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
<u>PUBLIC COMMENTS</u>			
<u>CONSENT</u>		<i>(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)</i>	
	1.	Request for Approval of Minutes: a) February 24, 2010, Regular Board Meeting b) March 10, 2010, Regular Board Meeting	1a.1 – 1a.7 1b.1 – 1b.6
	2.	Termination from Rolls	2.1 – 2.4
10-75		Termination from March 2010 Retirement Roll	
10-76		Termination of Roxie A. Buck from March 2010 Survivorship Roll	
10-77		Termination of Richard Lazado from March 2010 Family Death Benefit	
10-78		Termination of Chelsea Moser from March 2010 Family Death Benefit Roll	
<u>RECEIVED AND FILED</u> <i>(Items of Interest to the Board on which no action is taken)</i>			
	3.	Report of Payment Authorizations for February 2010	3.1 - 3.75
	4.	Notice of Deaths for February 2010	4
	5.	a) Summary of Investment Returns as of February 28, 2010 b) Market Value of Investments by Fund and Month as of February 28, 2010 c) Market Value of the Retirement, Death, and Disability Funds and Retiree Health Care Fund as of February 28, 2010	5a.1–5a.7 5b.1–5b.3 5c.1–5c.2
	6.	Report on Status of Insurance as of March 11, 2010	6
	7.	Report of Organization Changes at Fred Alger Management Inc	7.1 – 7.6

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
<u>RECEIVED AND FILED</u> Continued			
	8.	Report of Organization Changes at T. Rowe Price Trust Company	8.1 – 8.6
	9.	Report of Organization Changes at JP Morgan Asset Management	9.1 – 9.5
	10.	Report of Organization Changes at Capital Dynamics	10.1 – 10.3
<u>REGULAR</u>	<i>(Items for discussion and action by the Board)</i>		
	11.	Presentation by BlackRock Asset Management - Annual Performance Review as of December 31, 2009	11
	12.	Presentation by T. Rowe Price Investment Services - Annual Performance Review as of December 31, 2009	12
	13.	Presentation by MFS Investment Management - Annual Performance Review as of December 31, 2009	13
	14.	Discussion of the “Analysis of Actuarial Experience During the Period July 1, 2006 through June 30, 2009” as Prepared and Presented by The Segal Company; and Possible Action	14.1 – 14.2
	15.	Discussion of the Reciprocity Study Presented by The Segal Company; and Possible Action	15.1 – 15.8
10-79	16.	Discussion of Performance of Pyramis Global Advisors Trust Company; and Possible Action	16.1 – 16.10
10-80	17.	Recommendation to Adopt Plan Amendment Relative to Incorporation of Required Provisions to Retain Tax Qualified Status; Discussion and Possible Action	17
10-74	18.	Discussion of the Retirement Office Budget for Fiscal Year 2010-2011; and Possible Action	18.1 – 18.7
	19.	Discussion of Update on Governance Issues; and Possible Action	19
<u>ARTICLE OF INTEREST</u>			
	20.	Pension Consulting Alliance, Inc.’s, Response to Press Articles Regarding Public Fund Investment Activities	20.1 – 20.8
<u>RETIREMENT PLAN MANAGER’S COMMENTS</u>			
	21.		21
<u>FUTURE AGENDA ITEMS</u>			
	22.		21

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees’ Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted on April 2, 2010, at 8:30 a.m.